

E	electric consumption, MWh	V	storage tank volume, m ³
EER	energy efficiency ratio	WLHP	water loop heat pump
EU	European Union		
HVAC	heating, ventilation and air conditioning		
HX	heat exchanger		
k	shape factor	ah	auxiliary heater
LT	low temperature	dc	dry cooler
MT	medium temperature	hr	heat recovery
PUN	national single price, EUR.MWh ⁻¹	hp	heat pump
RTP	real time pricing	max	maximum
T	temperature, °C	tot	total
TES	thermal energy storage		

Subscripts

ah	auxiliary heater
dc	dry cooler
hr	heat recovery
hp	heat pump
max	maximum
tot	total